

ASN CEMENT LIMITED
(Company Registration No: 201129583W)
(the “Company”)
(Incorporated in the Republic of Singapore)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the upcoming Annual General Meeting of the Company will be convened and held by way of electronics means on **Wednesday, 29 July 2020 at 10:30 A.M. (Singapore Time)** for the purposes of considering and if thought fit, passing the following resolutions:-

AGENDA

Ordinary Business

1. To receive and adopt the Directors' Statement and Audited Financial Statements for the Financial Year Ended 30 September 2019 and the report of the Auditors thereon.
2. To re-elect the following Directors who are retiring by rotation pursuant to Regulation 88 of the Company's Constitution as Directors of the Company:-
 - 2.1. Mr Peter Gordon Carl Halstead; and
 - 2.2. Mr Nik A Majid Bin Mohd Kamil
3. To re-appoint Messrs. Crowe Horwath First Trust LLP, Chartered Accountants of Singapore, the retiring Auditors of the Company to hold office until the conclusion of the next annual general meeting at a remuneration to be agreed between the Directors and the Auditors.
4. To approve the minutes of last Annual General Meeting for the Financial Year Ended 30 September 2018 held on 30 May 2019.

Special Business

To consider and if thought fit, to pass the following resolution as ordinary resolution, with or without any modifications:

5. Authority to issue shares up to twenty per centum (20%) of the total number of issued shares.

That pursuant to Section 161 of the Companies Act, Cap. 50, the Directors be empowered to issue shares in the capital of the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued pursuant to this resolution shall not exceed twenty per centum (20%) of the total number of issued shares of the Company as of 10 July 2020 (i.e. the aggregate number of shares that may be issued shall not exceed 26,644,292 shares, representing 20% of the total number of 133,221,460 shares in the capital of the Company) and that such authority shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the Company's next Annual General Meeting or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier.

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This Notice has been made available on the Company's website and may be accessed at the URL www.asncement.com.

BY ORDER OF THE BOARD

John Edwin Reeve
Director

14 July 2020

Notes:

1. The Annual General Meeting is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice will not be sent to members. Instead, this Notice will be sent to members to an email address notified by the members to the Company. This Notice will also be made available on the Company's website at the URL www.asncement.com.
2. Alternative arrangements relating to attendance at the Annual General Meeting via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast), submission of questions to the Chairman of the Meeting in advance of the Annual General Meeting, addressing of substantial and relevant questions at the Annual General Meeting and voting by appointing the Chairman of the Meeting as proxy at the Annual General Meeting, are set out in the accompanying Company's Letter to Shareholders dated 14 July 2020 and its enclosures.
3. Due to the current COVID-19 restriction orders in Singapore, a member will not be able to attend the Annual General Meeting in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Annual General Meeting if such member wishes to exercise his/her/its voting rights at the Annual General Meeting.

Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

4. The Chairman of the Meeting, as proxy, need not be a member of the Company.
5. The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:
 - a. if submitted by post, be deposited at the registered office of the Company at 24 Peck Seah Street, #04-01 Nehsons Building, Singapore 079314; or
 - b. if submitted electronically, be submitted via email to corp@avicnac.com or by fax to +65 6221 5303in either case not later than 27 July 2020 at 10.30 A.M. (Singapore Time), being a time not less than 48 hours before the time appointed for the Annual General Meeting

A member who wishes to submit an instrument of proxy must first complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

Personal Data Privacy:

By submitting an instrument appointing the Chairman of the Meeting to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its service providers) for the purpose of the processing, administration and analysis by the Company (or its service providers) of the appointment of the Chairman of the Meeting as proxy for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its service providers) to comply with any applicable laws, regulations and/or guidelines.